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Hawthorn Village HOA, Inc.
Balance Sheet
October 31, 2021

		This Year		Last Year
ASSETS				
Current Assets				
Cash in Bank - Operating Acct	\$	68,664.99	\$	146,594.83
C.D.- First Fidelity		100,000.00		0.00
HOA Dues Receivable		3,399.57		2,680.00
Prepaid Insurance		949.69		0.00
Total Current Assets		173,014.25		149,274.83
Property and Equipment				
Total Property and Equipment		0.00		0.00
Other Assets				
Total Other Assets		0.00		0.00
Total Assets	\$	173,014.25	\$	149,274.83
LIABILITIES AND CAPITAL				
Current Liabilities				
HOA Insurance Payable	\$	316.59	\$	0.00
Social Fund - Payable		93.08		93.08
Prepaid Dues		2,454.95		1,631.00
Total Current Liabilities		2,864.62		1,724.08
Long-Term Liabilities				
Total Long-Term Liabilities		0.00		0.00
Total Liabilities		2,864.62		1,724.08
Capital				
Capital Stock		500.00		500.00
Prior Years Equity		131,829.38		103,670.86
Net Income or (Deficit)		37,820.25		43,379.89
Total Capital		170,149.63		147,550.75
Total Liabilities & Capital	\$	173,014.25	\$	149,274.83

Hawthorn Village HOA, Inc.
Income Statement
For the Ten Months Ending October 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	11.09	0.00	11.09	187.46	50.00	137.46	75.00
Late Fees	14.08	0.00	14.08	177.68	150.00	27.68	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	25.17	0.00	25.17	365.14	240.00	125.14	315.00
Total Operating Revenues	<u>25.17</u>	<u>0.00</u>	<u>25.17</u>	<u>138,605.14</u>	<u>138,480.00</u>	<u>125.14</u>	<u>138,555.00</u>
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	0.00	600.00	(600.00)	900.00
Lawn Care- Mowing/ Edging	13,414.52	9,500.00	3,914.52	64,037.05	76,000.00	(11,962.95)	76,000.00
Lawn Care- Fertilization	0.00	2,750.00	(2,750.00)	6,121.24	11,000.00	(4,878.76)	11,000.00
Lawn Care- Special	385.00	675.00	(290.00)	4,191.31	2,700.00	1,491.31	2,700.00
Lawn Care- Sprinklers	370.59	0.00	370.59	2,817.31	1,500.00	1,317.31	2,000.00
Street Repairs & Upkeep	0.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	0.00	0.00	0.00	0.00	100.00	(100.00)	150.00
Signage	0.00	0.00	0.00	109.53	0.00	109.53	0.00
Total Maintenance and Repairs	14,170.11	12,925.00	1,245.11	79,876.44	91,900.00	(12,023.56)	92,750.00
Utilities and Contract Services:							
Common - Electricity	84.26	80.00	4.26	756.42	830.00	(73.58)	1,000.00
Common - Water and Sewer	665.47	450.00	215.47	3,016.36	4,200.00	(1,183.64)	5,000.00
Total Utilities and Contract Service	749.73	530.00	219.73	3,772.78	5,030.00	(1,257.22)	6,000.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	50.00	(50.00)	0.00	100.00	(100.00)	100.00
Management Fee	1,280.00	1,280.00	0.00	12,800.00	12,800.00	0.00	15,360.00
Accrual Accounting - For Management Purposes Only							

Hawthorn Village HOA, Inc.
Income Statement
For the Ten Months Ending October 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	33.00	0.00	33.00	0.00
Copies	40.90	45.00	(4.10)	381.00	450.00	(69.00)	540.00
Legal and Accounting	(25.00)	0.00	(25.00)	210.00	600.00	(390.00)	600.00
Office Supplies	0.00	0.00	0.00	69.20	0.00	69.20	0.00
Postage	68.90	45.00	23.90	476.57	450.00	26.57	540.00
Professional Fees	0.00	208.00	(208.00)	0.00	2,083.00	(2,083.00)	2,500.00
Total General and Administrative	1,364.80	1,628.00	(263.20)	13,969.77	16,483.00	(2,513.23)	19,640.00
Fixed Expenses:							
Insurance - Property	316.59	450.00	(133.41)	3,165.90	4,500.00	(1,334.10)	5,400.00
Total Fixed Expenses	316.59	450.00	(133.41)	3,165.90	4,500.00	(1,334.10)	5,400.00
Total Operating Expenses	16,601.23	15,533.00	1,068.23	100,784.89	117,913.00	(17,128.11)	123,790.00
Net Operating Income or (Deficit)	(16,576.06)	(15,533.00)	(1,043.06)	37,820.25	20,567.00	17,253.25	14,765.00

Accrual Accounting - For Management Purposes Only