

HAWTHORN VILLAGE HOA, INC.
2022 BUDGET - Final

	Budget <u>2022</u>	Budget <u>2021</u>	<u>Variance</u>
OPERATING INCOME:			
COMMON AREA ASSESSMENT	\$138,240	\$138,240	
INTEREST INCOME	490	150	Up \$340
LATE FEES	200	0	Up \$200
LETTER PREP FEE	40	0	Up \$40
OTHER INCOME	0	0	
SERVICE CHARGES	<u>0</u>	<u>0</u>	
TOTAL OPERATING INCOME:	\$138,970	\$138,390	Up \$580
OPERATING EXPENSES:			
MAINTENANCE AND REPAIRS:			
DRAINAGE & EROSION	\$0	\$0	
ELECTRICAL	0	900	Down \$900
FENCE REPAIRS	0	75	Down \$75
HARDWARE & LOCKS	0	0	
LAWN CARE- MOWING/ EDGING	80,115	85,005	Down \$4,890
LAWN CARE- FERTILIZATION	14,140	10,000	Up \$4,140
LAWN CARE- SPECIAL	3,245	2,500	Up \$745
LAWN CARE- SPRINKLER	2,500	2,000	Up \$500
PAINTING SUPPLIES	0	0	
PAINT/REPAIR-COMMON AREA	0	0	
STREET REPAIRS & UPKEEP	0	0	
PEST CONTROL	0	0	
RETAINING WALL REPAIRS	0	0	
SEASONAL DECORATIONS	0	750	Down \$750
SIDEWALK & STEP REPAIRS	0	50	Down \$50
SIGNAGE	0	0	
SNOW REMOVAL	<u>2,400</u>	<u>0</u>	Up \$2,400
TOTAL MAINTENANCE/REPAIR	\$102,400	\$101,280	Up \$1,120
UTILITIES:			
COMMON - ELECTRICITY	\$1,080	\$1,080	
COMMON - TRASH REMOVAL	0	0	
COMMON - WATER & SEWER	<u>3,295</u>	<u>2,448</u>	Up \$847
TOTAL UTILITIES	\$4,375	\$3,528	Up \$847
GENERAL/ADMINISTRATIVE			
ANNUAL/BOARD MEETING EXPENSE	\$350	\$100	Up \$250

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BAD DEBT	0	0	
MANAGEMENT FEE	16,800	15,360	Up \$1,440
BANK CHARGES	0	0	
COPIES	380	600	Down \$220
LEGAL AND ACCOUNTING	2,500	400	Up \$2,100
LICENSES AND PERMITS	0	0	
OFFICE SUPPLIES	0	50	Down \$50
POSTAGE	445	660	Down \$215
PROFESSIONAL FEES	<u>0</u>	<u>150</u>	Down \$150
 TOTAL GENERAL/ADMINISTRATIVE	 \$20,475	 \$17,320	 Up \$3,155
 FIXED EXPENSES			
DEPRECIATION	\$0	\$0	
INSURANCE-PROPERTY	4,200	6,600	Down \$2,400
INSURANCE PROCEEDS	0	0	
INSURANCE PROCEEDS-EXP	0	0	
INTEREST	0	0	
TAXES-INCOME	0	0	
TAXES-REAL ESTATE	<u>0</u>	<u>0</u>	
 TOTAL FIXED EXPENSES	 \$4,200	 \$6,600	 Down \$2,400
 TOTAL OPERATING EXPENSES	 <u>\$131,450</u>	 <u>\$128,728</u>	 Up \$2,722
 NET OPERATING INCOME (DEFICIT)	 <u>\$7,520</u>	 <u>\$9,662</u>	 Down \$2,142