

Hawthorn Village HOA, Inc.
Balance Sheet
February 28, 2022

	This Year		Last Year
ASSETS			
Current Assets			
Cash in Bank - Operating Acct	\$ 156,706.64	\$	134,536.16
C.D.- First Fidelity	100,250.00		100,000.00
HOA Dues Receivable	30,353.45		28,359.00
Prepaid Insurance	3,225.00		3,482.41
	<u>290,535.09</u>		<u>266,377.57</u>
Total Current Assets	290,535.09		266,377.57
Property and Equipment			
	<u>0.00</u>		<u>0.00</u>
Total Property and Equipment	0.00		0.00
Other Assets			
	<u>0.00</u>		<u>0.00</u>
Total Other Assets	0.00		0.00
Total Assets	\$ 290,535.09	\$	266,377.57
LIABILITIES AND CAPITAL			
Current Liabilities			
HOA Insurance Payable	\$ 0.00	\$	316.59
Social Fund - Payable	93.08		93.08
Prepaid Dues	633.95		1,803.95
	<u>727.03</u>		<u>2,213.62</u>
Total Current Liabilities	727.03		2,213.62
Long-Term Liabilities			
	<u>0.00</u>		<u>0.00</u>
Total Long-Term Liabilities	0.00		0.00
Total Liabilities	727.03		2,213.62
Capital			
Capital Stock	500.00		500.00
Prior Years Equity	155,005.73		131,829.38
Net Income or (Deficit)	134,302.33		131,834.57
	<u>289,808.06</u>		<u>264,163.95</u>
Total Capital	289,808.06		264,163.95
Total Liabilities & Capital	\$ 290,535.09	\$	266,377.57

Hawthorn Village HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	266.40	20.00	246.40	266.40	290.00	(23.60)	490.00
Late Fees	26.65	0.00	26.65	188.68	0.00	188.68	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	40.00
Total Miscellaneous Income	293.05	20.00	273.05	455.08	290.00	165.08	730.00
Total Operating Revenues	293.05	20.00	273.05	138,695.08	138,530.00	165.08	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	0.00	0.00	0.00	0.00	0.00	0.00	80,115.00
Lawn Care- Fertilization	0.00	0.00	0.00	76.12	0.00	76.12	14,140.00
Lawn Care- Special	430.00	0.00	430.00	430.00	0.00	430.00	3,245.00
Lawn Care- Sprinklers	105.00	0.00	105.00	284.46	0.00	284.46	2,500.00
Snow Removal	0.00	1,200.00	(1,200.00)	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	535.00	1,200.00	(665.00)	790.58	1,200.00	(409.42)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.14	90.00	(5.86)	84.14	180.00	(95.86)	1,080.00
Common - Water and Sewer	59.08	75.00	(15.92)	59.08	150.00	(90.92)	3,295.00
Total Utilities and Contract Serv	143.22	165.00	(21.78)	143.22	330.00	(186.78)	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	350.00
Management Fee	1,400.00	1,400.00	0.00	2,680.00	2,800.00	(120.00)	16,800.00
Bank Charges	5.00	0.00	5.00	5.00	0.00	5.00	0.00
Copies	43.00	20.00	23.00	56.10	40.00	16.10	380.00
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Office Supplies	70.20	0.00	70.20	70.20	0.00	70.20	0.00
Postage	2.12	75.00	(72.88)	2.65	75.00	(72.35)	445.00
Total General and Administrative	1,520.32	1,495.00	25.32	2,813.95	2,915.00	(101.05)	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	645.00	700.00	(55.00)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	645.00	700.00	(55.00)	4,333.00
Total Operating Expenses	2,521.04	3,210.00	(688.96)	4,392.75	5,145.00	(752.25)	131,583.00
Net Operating Income or (Deficit)	(2,227.99)	(3,190.00)	962.01	134,302.33	133,385.00	917.33	7,387.00