

Hawthorn Village HOA, Inc.
Balance Sheet
December 31, 2021

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 91,091.10	\$ 168,566.23
C.D.- First Fidelity	100,000.00	0.00
HOA Dues Receivable	92.38	90.00
Prepaid Insurance	3,870.00	4,115.59
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Total Current Assets	195,053.48	172,771.82
Property and Equipment		
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Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 195,053.48	\$ 172,771.82
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LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable-Trade	\$ 163.11	\$ 6,151.77
HOA Insurance Payable	0.00	316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	39,291.56	33,881.00
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Total Current Liabilities	39,547.75	40,442.44
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	39,547.75	40,442.44
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	131,829.38	103,670.86
Net Income or (Deficit)	23,176.35	28,158.52
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Total Capital	155,505.73	132,329.38
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Total Liabilities & Capital	\$ 195,053.48	\$ 172,771.82
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Hawthorn Village HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,239.50	\$ 138,240.00	(0.50)	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,239.50	138,240.00	(0.50)	138,240.00
Miscellaneous Income:							
Interest Income	17.35	0.00	17.35	214.62	75.00	139.62	75.00
Late Fees	1.14	50.00	(48.86)	143.26	200.00	(56.74)	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	18.49	50.00	(31.51)	357.88	315.00	42.88	315.00
Total Operating Revenues	18.49	50.00	(31.51)	138,597.38	138,555.00	42.38	138,555.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	300.00	(300.00)	94.63	900.00	(805.37)	900.00
Lawn Care- Mowing/ Edging	5,405.12	0.00	5,405.12	72,243.01	76,000.00	(3,756.99)	76,000.00
Lawn Care- Fertilization	0.00	0.00	0.00	7,841.54	11,000.00	(3,158.46)	11,000.00
Lawn Care- Special	0.00	0.00	0.00	4,418.01	2,700.00	1,718.01	2,700.00
Lawn Care- Sprinklers	269.30	0.00	269.30	3,086.61	2,000.00	1,086.61	2,000.00
Street Repairs & Upkeep	0.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	0.00	0.00	0.00	0.00	150.00	(150.00)	150.00
Signage	0.00	0.00	0.00	109.53	0.00	109.53	0.00
Total Maintenance and Repairs	5,674.42	300.00	5,374.42	90,393.33	92,750.00	(2,356.67)	92,750.00
Utilities and Contract Services:							
Common - Electricity	168.06	85.00	83.06	1,008.75	1,000.00	8.75	1,000.00
Common - Water and Sewer	221.97	400.00	(178.03)	3,543.91	5,000.00	(1,456.09)	5,000.00
Total Utilities and Contract Service	390.03	485.00	(94.97)	4,552.66	6,000.00	(1,447.34)	6,000.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00
Management Fee	1,280.00	1,280.00	0.00	15,360.00	15,360.00	0.00	15,360.00
Bank Charges	0.00	0.00	0.00	33.00	0.00	33.00	0.00
Copies	42.50	45.00	(2.50)	441.90	540.00	(98.10)	540.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Legal and Accounting	0.00	0.00	0.00	252.00	600.00	(348.00)	600.00
Office Supplies	0.00	0.00	0.00	69.20	0.00	69.20	0.00
Postage	34.98	45.00	(10.02)	519.94	540.00	(20.06)	540.00
Professional Fees	0.00	208.00	(208.00)	0.00	2,500.00	(2,500.00)	2,500.00
Total General and Administrative	1,357.48	1,578.00	(220.52)	16,676.04	19,640.00	(2,963.96)	19,640.00
Fixed Expenses:							
Insurance - Property	316.51	450.00	(133.49)	3,799.00	5,400.00	(1,601.00)	5,400.00
Total Fixed Expenses	316.51	450.00	(133.49)	3,799.00	5,400.00	(1,601.00)	5,400.00
Total Operating Expenses	7,738.44	2,813.00	4,925.44	115,421.03	123,790.00	(8,368.97)	123,790.00
Net Operating Income or (Defici	(7,719.95)	(2,763.00)	(4,956.95)	23,176.35	14,765.00	8,411.35	14,765.00