

Hawthorn Village HOA, Inc.
Balance Sheet
January 31, 2022

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 152,938.78	\$ 235,185.58
C.D.- First Fidelity	100,000.00	0.00
HOA Dues Receivable	36,276.80	30,889.00
Prepaid Insurance	3,547.50	3,799.00
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Total Current Assets	292,763.08	269,873.58
Property and Equipment		
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Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 292,763.08	\$ 269,873.58
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LIABILITIES AND CAPITAL		
Current Liabilities		
HOA Insurance Payable	\$ 0.00	\$ 316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	633.95	630.00
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Total Current Liabilities	727.03	1,039.67
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	727.03	1,039.67
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	136,530.32	136,504.53
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Total Capital	292,036.05	268,833.91
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Total Liabilities & Capital	\$ 292,763.08	\$ 269,873.58
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Hawthorn Village HOA, Inc.
Income Statement
For the One Month Ending January 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 138,240.00	\$ 138,240.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	138,240.00	138,240.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	0.00	270.00	(270.00)	0.00	270.00	(270.00)	490.00
Late Fees	162.03	0.00	162.03	162.03	0.00	162.03	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	40.00
Total Miscellaneous Income	162.03	270.00	(107.97)	162.03	270.00	(107.97)	730.00
Total Operating Revenues	138,402.03	138,510.00	(107.97)	138,402.03	138,510.00	(107.97)	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	0.00	0.00	0.00	0.00	0.00	0.00	80,115.00
Lawn Care- Fertilization	76.12	0.00	76.12	76.12	0.00	76.12	14,140.00
Lawn Care- Special	0.00	0.00	0.00	0.00	0.00	0.00	3,245.00
Lawn Care- Sprinklers	179.46	0.00	179.46	179.46	0.00	179.46	2,500.00
Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	2,400.00
Total Maintenance and Repairs	255.58	0.00	255.58	255.58	0.00	255.58	102,400.00
Utilities and Contract Services:							
Common - Electricity	0.00	90.00	(90.00)	0.00	90.00	(90.00)	1,080.00
Common - Water and Sewer	0.00	75.00	(75.00)	0.00	75.00	(75.00)	3,295.00
Total Utilities and Contract Services	0.00	165.00	(165.00)	0.00	165.00	(165.00)	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	350.00
Management Fee	1,280.00	1,400.00	(120.00)	1,280.00	1,400.00	(120.00)	16,800.00
Copies	13.10	20.00	(6.90)	13.10	20.00	(6.90)	380.00
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Postage	0.53	0.00	0.53	0.53	0.00	0.53	445.00
Total General and Administrative	1,293.63	1,420.00	(126.37)	1,293.63	1,420.00	(126.37)	20,475.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the One Month Ending January 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	322.50	350.00	(27.50)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	322.50	350.00	(27.50)	4,333.00
Total Operating Expenses	1,871.71	1,935.00	(63.29)	1,871.71	1,935.00	(63.29)	131,583.00
Net Operating Income or (Defici	136,530.32	136,575.00	(44.68)	136,530.32	136,575.00	(44.68)	7,387.00