

Hawthorn Village HOA, Inc.
Balance Sheet
November 30, 2021

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 62,043.16	\$ 140,394.72
C.D.- First Fidelity	100,000.00	0.00
HOA Dues Receivable	914.04	1,100.00
Prepaid Insurance	4,186.51	0.00
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Total Current Assets	167,143.71	141,494.72
Property and Equipment		
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Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 167,143.71	\$ 141,494.72
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LIABILITIES AND CAPITAL		
Current Liabilities		
Social Fund - Payable	\$ 93.08	\$ 93.08
Prepaid Dues	3,824.95	3,171.00
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Total Current Liabilities	3,918.03	3,264.08
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	3,918.03	3,264.08
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	131,829.38	103,670.86
Net Income or (Deficit)	30,896.30	34,059.78
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Total Capital	163,225.68	138,230.64
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Total Liabilities & Capital	\$ 167,143.71	\$ 141,494.72
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Hawthorn Village HOA, Inc.
Income Statement
For the Eleven Months Ending November 30, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ (0.50)	\$ 0.00	(0.50)	\$ 138,239.50	\$ 138,240.00	(0.50)	138,240.00
Total Assessment Income	(0.50)	0.00	(0.50)	138,239.50	138,240.00	(0.50)	138,240.00
Miscellaneous Income:							
Interest Income	9.81	25.00	(15.19)	197.27	75.00	122.27	75.00
Late Fees	(35.56)	0.00	(35.56)	142.12	150.00	(7.88)	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	(25.75)	25.00	(50.75)	339.39	265.00	74.39	315.00
Total Operating Revenues	(26.25)	25.00	(51.25)	138,578.89	138,505.00	73.89	138,555.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	94.63	0.00	94.63	94.63	600.00	(505.37)	900.00
Lawn Care- Mowing/ Edging	2,800.84	0.00	2,800.84	66,837.89	76,000.00	(9,162.11)	76,000.00
Lawn Care- Fertilization	1,720.30	0.00	1,720.30	7,841.54	11,000.00	(3,158.46)	11,000.00
Lawn Care- Special	226.70	0.00	226.70	4,418.01	2,700.00	1,718.01	2,700.00
Lawn Care- Sprinklers	0.00	500.00	(500.00)	2,817.31	2,000.00	817.31	2,000.00
Street Repairs & Upkeep	0.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	0.00	50.00	(50.00)	0.00	150.00	(150.00)	150.00
Signage	0.00	0.00	0.00	109.53	0.00	109.53	0.00
Total Maintenance and Repairs	4,842.47	550.00	4,292.47	84,718.91	92,450.00	(7,731.09)	92,750.00
Utilities and Contract Services:							
Common - Electricity	84.27	85.00	(0.73)	840.69	915.00	(74.31)	1,000.00
Common - Water and Sewer	305.58	400.00	(94.42)	3,321.94	4,600.00	(1,278.06)	5,000.00
Total Utilities and Contract Service	389.85	485.00	(95.15)	4,162.63	5,515.00	(1,352.37)	6,000.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	100.00	(100.00)	100.00
Management Fee	1,280.00	1,280.00	0.00	14,080.00	14,080.00	0.00	15,360.00
Bank Charges	0.00	0.00	0.00	33.00	0.00	33.00	0.00
Copies	18.40	45.00	(26.60)	399.40	495.00	(95.60)	540.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Eleven Months Ending November 30, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Legal and Accounting	42.00	0.00	42.00	252.00	600.00	(348.00)	600.00
Office Supplies	0.00	0.00	0.00	69.20	0.00	69.20	0.00
Postage	8.39	45.00	(36.61)	484.96	495.00	(10.04)	540.00
Professional Fees	0.00	209.00	(209.00)	0.00	2,292.00	(2,292.00)	2,500.00
Total General and Administrative	1,348.79	1,579.00	(230.21)	15,318.56	18,062.00	(2,743.44)	19,640.00
Fixed Expenses:							
Insurance - Property	316.59	450.00	(133.41)	3,482.49	4,950.00	(1,467.51)	5,400.00
Total Fixed Expenses	316.59	450.00	(133.41)	3,482.49	4,950.00	(1,467.51)	5,400.00
Total Operating Expenses	6,897.70	3,064.00	3,833.70	107,682.59	120,977.00	(13,294.41)	123,790.00
Net Operating Income or (Defici	(6,923.95)	(3,039.00)	(3,884.95)	30,896.30	17,528.00	13,368.30	14,765.00