

Hawthorn Village HOA, Inc.  
Balance Sheet  
August 31, 2021

	This Year	Last Year
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash in Bank - Operating Acct	\$ 93,740.83	\$ 167,249.76
C.D.- First Fidelity	100,000.00	0.00
HOA Dues Receivable	6,862.35	7,260.00
Prepaid Insurance	1,582.87	570.41
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Total Current Assets	202,186.05	175,080.17
<b>Property and Equipment</b>		
	<hr/>	<hr/>
Total Property and Equipment	0.00	0.00
<b>Other Assets</b>		
	<hr/>	<hr/>
Total Other Assets	0.00	0.00
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Total Assets	\$ 202,186.05	\$ 175,080.17
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<b>LIABILITIES AND CAPITAL</b>		
<b>Current Liabilities</b>		
HOA Insurance Payable	\$ 316.59	\$ 0.00
Social Fund - Payable	93.08	93.08
Prepaid Dues	2,164.95	1,061.00
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Total Current Liabilities	2,574.62	1,154.08
<b>Long-Term Liabilities</b>		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	2,574.62	1,154.08
<b>Capital</b>		
Capital Stock	500.00	500.00
Prior Years Equity	131,829.38	103,670.86
Net Income or (Deficit)	67,282.05	69,755.23
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Total Capital	199,611.43	173,926.09
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Total Liabilities & Capital	\$ 202,186.05	\$ 175,080.17
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Hawthorn Village HOA, Inc.  
Income Statement  
For the Eight Months Ending August 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
<b>OPERATING REVENUES</b>							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	19.98	25.00	(5.02)	161.82	50.00	111.82	75.00
Late Fees	16.60	0.00	16.60	151.65	100.00	51.65	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	36.58	25.00	11.58	313.47	190.00	123.47	315.00
Total Operating Revenues	36.58	25.00	11.58	138,553.47	138,430.00	123.47	138,555.00
<b>OPERATING EXPENSES</b>							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	0.00	600.00	(600.00)	900.00
Lawn Care- Mowing/ Edging	10,810.24	9,500.00	1,310.24	42,809.69	57,000.00	(14,190.31)	76,000.00
Lawn Care- Fertilization	3,925.15	2,750.00	1,175.15	6,121.24	8,250.00	(2,128.76)	11,000.00
Lawn Care- Special	577.50	675.00	(97.50)	1,023.27	2,025.00	(1,001.73)	2,700.00
Lawn Care- Sprinklers	0.00	500.00	(500.00)	2,446.72	1,500.00	946.72	2,000.00
Street Repairs & Upkeep	0.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	0.00	0.00	0.00	0.00	100.00	(100.00)	150.00
Signage	109.53	0.00	109.53	109.53	0.00	109.53	0.00
Total Maintenance and Repairs	15,422.42	13,425.00	1,997.42	55,110.45	69,475.00	(14,364.55)	92,750.00
Utilities and Contract Services:							
Common - Electricity	84.14	85.00	(0.86)	587.91	665.00	(77.09)	1,000.00
Common - Water and Sewer	552.08	400.00	152.08	1,744.58	3,350.00	(1,605.42)	5,000.00
Total Utilities and Contract Services	636.22	485.00	151.22	2,332.49	4,015.00	(1,682.51)	6,000.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00
Management Fee	1,280.00	1,280.00	0.00	10,240.00	10,240.00	0.00	15,360.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.  
Income Statement  
For the Eight Months Ending August 31, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	33.00	0.00	33.00	0.00
Copies	27.50	45.00	(17.50)	313.50	360.00	(46.50)	540.00
Legal and Accounting	0.00	300.00	(300.00)	235.00	600.00	(365.00)	600.00
Office Supplies	0.00	0.00	0.00	69.20	0.00	69.20	0.00
Postage	2.04	45.00	(42.96)	405.06	360.00	45.06	540.00
Professional Fees	0.00	209.00	(209.00)	0.00	1,667.00	(1,667.00)	2,500.00
<b>Total General and Administrative</b>	<b>1,309.54</b>	<b>1,879.00</b>	<b>(569.46)</b>	<b>11,295.76</b>	<b>13,277.00</b>	<b>(1,981.24)</b>	<b>19,640.00</b>
<b>Fixed Expenses:</b>							
Insurance - Property	316.59	450.00	(133.41)	2,532.72	3,600.00	(1,067.28)	5,400.00
<b>Total Fixed Expenses</b>	<b>316.59</b>	<b>450.00</b>	<b>(133.41)</b>	<b>2,532.72</b>	<b>3,600.00</b>	<b>(1,067.28)</b>	<b>5,400.00</b>
<b>Total Operating Expenses</b>	<b>17,684.77</b>	<b>16,239.00</b>	<b>1,445.77</b>	<b>71,271.42</b>	<b>90,367.00</b>	<b>(19,095.58)</b>	<b>123,790.00</b>
<b>Net Operating Income or (Deficit)</b>	<b>(17,648.19)</b>	<b>(16,214.00)</b>	<b>(1,434.19)</b>	<b>67,282.05</b>	<b>48,063.00</b>	<b>19,219.05</b>	<b>14,765.00</b>