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Hawthorn Village HOA, Inc.
Balance Sheet
March 31, 2022

ASSETS	This Year	Last Year
Current Assets		
Cash in Bank - Operating Acct	\$ 162,728.59	\$ 140,901.22
C.D.- First Fidelity	0.00	100,000.00
C.D.- Weokie	100,275.79	0.00
HOA Dues Receivable	22,896.28	20,435.76
Prepaid Insurance	2,902.50	3,165.82
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Total Current Assets	288,803.16	264,502.80
Property and Equipment		
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Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 288,803.16	\$ 264,502.80
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LIABILITIES AND CAPITAL

Current Liabilities		
HOA Insurance Payable	\$ 0.00	\$ 316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	704.96	1,803.95
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Total Current Liabilities	798.04	2,213.62
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	798.04	2,213.62
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	132,499.39	129,959.80
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Total Capital	288,005.12	262,289.18
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Total Liabilities & Capital	\$ 288,803.16	\$ 264,502.80
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Hawthorn Village HOA, Inc.
Income Statement
For the Three Months Ending March 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	33.57	20.00	13.57	299.97	310.00	(10.03)	490.00
Late Fees	50.72	50.00	0.72	239.40	50.00	189.40	200.00
Letter Prep Fee Income	0.00	40.00	(40.00)	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	84.29	110.00	(25.71)	539.37	400.00	139.37	730.00
Total Operating Revenues	84.29	110.00	(25.71)	138,779.37	138,640.00	139.37	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	0.00	5,200.00	(5,200.00)	0.00	5,200.00	(5,200.00)	80,115.00
Lawn Care- Fertilization	0.00	2,807.00	(2,807.00)	76.12	2,807.00	(2,730.88)	14,140.00
Lawn Care- Special	0.00	450.00	(450.00)	430.00	450.00	(20.00)	3,245.00
Lawn Care- Sprinklers	0.00	1,100.00	(1,100.00)	284.46	1,100.00	(815.54)	2,500.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	0.00	9,557.00	(9,557.00)	790.58	10,757.00	(9,966.42)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.03	90.00	(5.97)	168.17	270.00	(101.83)	1,080.00
Common - Water and Sewer	59.08	75.00	(15.92)	118.16	225.00	(106.84)	3,295.00
Total Utilities and Contract Services	143.11	165.00	(21.89)	286.33	495.00	(208.67)	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	0.00	0.00	350.00
Management Fee	1,400.00	1,400.00	0.00	4,080.00	4,200.00	(120.00)	16,800.00
Bank Charges	(10.00)	0.00	(10.00)	(5.00)	0.00	(5.00)	0.00
Copies	29.50	20.00	9.50	85.60	60.00	25.60	380.00
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Three Months Ending March 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Licenses and Permits	0.00	500.00	(500.00)	0.00	500.00	(500.00)	0.00
Office Supplies	0.00	0.00	0.00	70.20	0.00	70.20	0.00
Postage	2.12	5.00	(2.88)	4.77	80.00	(75.23)	445.00
Total General and Administrative	1,421.62	1,925.00	(503.38)	4,235.57	4,840.00	(604.43)	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	967.50	1,050.00	(82.50)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	967.50	1,050.00	(82.50)	4,333.00
Total Operating Expenses	1,887.23	11,997.00	(10,109.77)	6,279.98	17,142.00	(10,862.02)	131,583.00
Net Operating Income or (Deficit)	(1,802.94)	(11,887.00)	10,084.06	132,499.39	121,498.00	11,001.39	7,387.00