

MS

Hawthorn Village HOA, Inc.
Balance Sheet
September 30, 2021

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 83,535.60	\$ 155,922.29
C.D.- First Fidelity	100,000.00	0.00
HOA Dues Receivable	4,598.43	5,640.00
Prepaid Insurance	1,266.28	285.22
	<hr/>	<hr/>
Total Current Assets	189,400.31	161,847.51
Property and Equipment		
	<hr/>	<hr/>
Total Property and Equipment	0.00	0.00
Other Assets		
	<hr/>	<hr/>
Total Other Assets	0.00	0.00
	<hr/>	<hr/>
Total Assets	\$ 189,400.31	\$ 161,847.51
	<hr/> <hr/>	<hr/> <hr/>
LIABILITIES AND CAPITAL		
Current Liabilities		
HOA Insurance Payable	\$ 316.59	\$ 0.00
Social Fund - Payable	93.08	93.08
Prepaid Dues	2,264.95	1,341.00
	<hr/>	<hr/>
Total Current Liabilities	2,674.62	1,434.08
Long-Term Liabilities		
	<hr/>	<hr/>
Total Long-Term Liabilities	0.00	0.00
	<hr/>	<hr/>
Total Liabilities	2,674.62	1,434.08
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	131,829.38	103,670.86
Net Income or (Deficit)	54,396.31	56,242.57
	<hr/>	<hr/>
Total Capital	186,725.69	160,413.43
	<hr/>	<hr/>
Total Liabilities & Capital	\$ 189,400.31	\$ 161,847.51
	<hr/> <hr/>	<hr/> <hr/>

Hawthorn Village HOA, Inc.
Income Statement
For the Nine Months Ending September 30, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	14.55	0.00	14.55	176.37	50.00	126.37	75.00
Late Fees	11.95	50.00	(38.05)	163.60	150.00	13.60	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	26.50	50.00	(23.50)	339.97	240.00	99.97	315.00
Total Operating Revenues	26.50	50.00	(23.50)	138,579.97	138,480.00	99.97	138,555.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	0.00	600.00	(600.00)	900.00
Lawn Care- Mowing/ Edging	7,812.84	9,500.00	(1,687.16)	50,622.53	66,500.00	(15,877.47)	76,000.00
Lawn Care- Fertilization	0.00	0.00	0.00	6,121.24	8,250.00	(2,128.76)	11,000.00
Lawn Care- Special	2,783.04	0.00	2,783.04	3,806.31	2,025.00	1,781.31	2,700.00
Lawn Care- Sprinklers	0.00	0.00	0.00	2,446.72	1,500.00	946.72	2,000.00
Street Repairs & Upkeep	0.00	0.00	0.00	2,600.00	0.00	2,600.00	0.00
Seasonal Decorations	0.00	0.00	0.00	0.00	100.00	(100.00)	150.00
Signage	0.00	0.00	0.00	109.53	0.00	109.53	0.00
Total Maintenance and Repairs	10,595.88	9,500.00	1,095.88	65,706.33	78,975.00	(13,268.67)	92,750.00
Utilities and Contract Services:							
Common - Electricity	84.25	85.00	(0.75)	672.16	750.00	(77.84)	1,000.00
Common - Water and Sewer	606.31	400.00	206.31	2,350.89	3,750.00	(1,399.11)	5,000.00
Total Utilities and Contract Serv	690.56	485.00	205.56	3,023.05	4,500.00	(1,476.95)	6,000.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	50.00	(50.00)	100.00
Management Fee	1,280.00	1,280.00	0.00	11,520.00	11,520.00	0.00	15,360.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Nine Months Ending September 30, 2021

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	33.00	0.00	33.00	0.00
Copies	26.60	45.00	(18.40)	340.10	405.00	(64.90)	540.00
Legal and Accounting	0.00	0.00	0.00	235.00	600.00	(365.00)	600.00
Office Supplies	0.00	0.00	0.00	69.20	0.00	69.20	0.00
Postage	2.61	45.00	(42.39)	407.67	405.00	2.67	540.00
Professional Fees	0.00	208.00	(208.00)	0.00	1,875.00	(1,875.00)	2,500.00
Total General and Administrative	1,309.21	1,578.00	(268.79)	12,604.97	14,855.00	(2,250.03)	19,640.00
Fixed Expenses:							
Insurance - Property	316.59	450.00	(133.41)	2,849.31	4,050.00	(1,200.69)	5,400.00
Total Fixed Expenses	316.59	450.00	(133.41)	2,849.31	4,050.00	(1,200.69)	5,400.00
Total Operating Expenses	12,912.24	12,013.00	899.24	84,183.66	102,380.00	(18,196.34)	123,790.00
Net Operating Income or (Deficit)	(12,885.74)	(11,963.00)	(922.74)	54,396.31	36,100.00	18,296.31	14,765.00