

Hawthorn Village HOA, Inc.
Balance Sheet
May 31, 2022

	This Year		Last Year
ASSETS			
Current Assets			
Cash in Bank - Operating Acct	\$ 156,966.72	\$	134,355.61
C.D.- First Fidelity	0.00		100,000.00
C.D.- Weokie	100,300.92		0.00
HOA Dues Receivable	16,626.20		12,082.11
Prepaid Insurance	2,257.50		2,532.64
	<hr/>		<hr/>
Total Current Assets	276,151.34		248,970.36
Property and Equipment			
	<hr/>		<hr/>
Total Property and Equipment	0.00		0.00
Other Assets			
	<hr/>		<hr/>
Total Other Assets	0.00		0.00
	<hr/>		<hr/>
Total Assets	\$ 276,151.34	\$	248,970.36
	<hr/> <hr/>		<hr/> <hr/>
LIABILITIES AND CAPITAL			
Current Liabilities			
HOA Insurance Payable	\$ 0.00	\$	316.59
Social Fund - Payable	93.08		93.08
Prepaid Dues	1,084.96		1,864.95
	<hr/>		<hr/>
Total Current Liabilities	1,178.04		2,274.62
Long-Term Liabilities			
	<hr/>		<hr/>
Total Long-Term Liabilities	0.00		0.00
	<hr/>		<hr/>
Total Liabilities	1,178.04		2,274.62
Capital			
Capital Stock	500.00		500.00
Prior Years Equity	155,005.73		131,829.38
Net Income or (Deficit)	119,467.57		114,366.36
	<hr/>		<hr/>
Total Capital	274,973.30		246,695.74
	<hr/>		<hr/>
Total Liabilities & Capital	\$ 276,151.34	\$	248,970.36
	<hr/> <hr/>		<hr/> <hr/>

Hawthorn Village HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	45.91	20.00	25.91	366.14	350.00	16.14	490.00
Late Fees	(17.42)	0.00	(17.42)	244.95	50.00	194.95	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	28.49	20.00	8.49	611.09	440.00	171.09	730.00
Total Operating Revenues	28.49	20.00	8.49	138,851.09	138,680.00	171.09	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	5,746.03	5,200.00	546.03	5,746.03	15,600.00	(9,853.97)	80,115.00
Lawn Care- Fertilization	2,276.85	2,540.00	(263.15)	2,352.97	8,209.00	(5,856.03)	14,140.00
Lawn Care- Special	0.00	450.00	(450.00)	430.00	1,350.00	(920.00)	3,245.00
Lawn Care- Sprinklers	472.41	0.00	472.41	756.87	1,900.00	(1,143.13)	2,500.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	8,495.29	8,190.00	305.29	9,285.87	28,259.00	(18,973.13)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.03	90.00	(5.97)	336.34	450.00	(113.66)	1,080.00
Common - Water and Sewer	648.38	350.00	298.38	825.62	650.00	175.62	3,295.00
Total Utilities and Contract Service	732.41	440.00	292.41	1,161.96	1,100.00	61.96	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	6,880.00	7,000.00	(120.00)	16,800.00
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00
Copies	48.90	50.00	(1.10)	160.20	130.00	30.20	380.00
Legal and Accounting	(79.00)	0.00	(79.00)	156.00	0.00	156.00	2,500.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Five Months Ending May 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Licenses and Permits	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	0.00
Office Supplies	0.00	0.00	0.00	70.20	0.00	70.20	0.00
Postage	42.51	70.00	(27.49)	61.79	155.00	(93.21)	445.00
Total General and Administrative	1,412.41	2,020.00	(607.59)	7,323.19	8,635.00	(1,311.81)	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	1,612.50	1,750.00	(137.50)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	1,612.50	1,750.00	(137.50)	4,333.00
Total Operating Expenses	10,962.61	11,000.00	(37.39)	19,383.52	39,744.00	(20,360.48)	131,583.00
Net Operating Income or (Deficit)	(10,934.12)	(10,980.00)	45.88	119,467.57	98,936.00	20,531.57	7,387.00