

MB

Hawthorn Village HOA, Inc.
 Balance Sheet
 July 31, 2022

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 129,246.95	\$ 109,149.03
C.D.- First Fidelity	0.00	100,000.00
C.D.- Weokie	100,300.92	0.00
HOA Dues Receivable	9,298.53	8,685.75
Prepaid Insurance	1,612.50	1,899.46
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Total Current Assets	240,458.90	219,734.24
Property and Equipment		
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Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 240,458.90	\$ 219,734.24
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LIABILITIES AND CAPITAL		
Current Liabilities		
HOA Insurance Payable	\$ 0.00	\$ 316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	4,090.88	2,064.95
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Total Current Liabilities	4,183.96	2,474.62
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	4,183.96	2,474.62
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	80,769.21	84,930.24
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Total Capital	236,274.94	217,259.62
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Total Liabilities & Capital	\$ 240,458.90	\$ 219,734.24
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Hawthorn Village HOA, Inc.
Income Statement
For the Seven Months Ending July 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	22.56	20.00	2.56	408.44	390.00	18.44	490.00
Late Fees	12.12	0.00	12.12	266.36	100.00	166.36	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	34.68	20.00	14.68	674.80	530.00	144.80	730.00
Total Operating Revenues	34.68	20.00	14.68	138,914.80	138,770.00	144.80	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	11,447.23	14,500.00	(3,052.77)	30,909.96	44,600.00	(13,690.04)	80,115.00
Lawn Care- Fertilization	0.00	0.00	0.00	2,352.97	11,180.00	(8,827.03)	14,140.00
Lawn Care- Special	0.00	450.00	(450.00)	766.06	2,250.00	(1,483.94)	3,245.00
Lawn Care- Sprinklers	403.50	0.00	403.50	1,358.83	1,900.00	(541.17)	2,500.00
Pest Control	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	11,850.73	14,950.00	(3,099.27)	35,487.82	61,130.00	(25,642.18)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.45	90.00	(5.55)	505.18	630.00	(124.82)	1,080.00
Common - Water and Sewer	3,207.15	350.00	2,857.15	5,119.52	1,350.00	3,769.52	3,295.00
Total Utilities and Contract Serv	3,291.60	440.00	2,851.60	5,624.70	1,980.00	3,644.70	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	9,680.00	9,800.00	(120.00)	16,800.00
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00
Copies	89.70	50.00	39.70	1,001.60	280.00	721.60	380.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Seven Months Ending July 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Legal and Accounting	18.00	0.00	18.00	198.00	0.00	198.00	2,500.00
Licenses and Permits	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	0.00
Office Supplies	0.00	0.00	0.00	131.41	0.00	131.41	0.00
Postage	4.41	5.00	(0.59)	432.54	420.00	12.54	445.00
Total General and Administrative	1,512.11	1,455.00	57.11	11,438.55	12,350.00	(911.45)	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	2,257.50	2,450.00	(192.50)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	146.89	0.00	146.89	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	2,404.39	2,450.00	(45.61)	4,333.00
Total Operating Expenses	16,976.94	17,195.00	(218.06)	54,955.46	77,910.00	(22,954.54)	131,583.00
Net Operating Income or (Deficit)	(16,942.26)	(17,175.00)	232.74	83,959.34	60,860.00	23,099.34	7,387.00