

Hawthorn Village HOA, Inc.
Balance Sheet
August 31, 2022

	This Year	Last Year
ASSETS		
Current Assets		
Cash in Bank - Operating Acct	\$ 115,852.02	\$ 93,740.83
C.D.- First Fidelity	0.00	100,000.00
C.D.- Weokie	100,338.85	0.00
HOA Dues Receivable	5,618.45	6,862.35
Prepaid Insurance	1,290.00	1,582.87
Total Current Assets	223,099.32	202,186.05
Property and Equipment		
Total Property and Equipment	0.00	0.00
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 223,099.32	\$ 202,186.05

LIABILITIES AND CAPITAL

Current Liabilities		
HOA Insurance Payable	\$ 0.00	\$ 316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	4,190.88	2,164.95
Total Current Liabilities	4,283.96	2,574.62
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	4,283.96	2,574.62
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	63,309.63	67,282.05
Total Capital	218,815.36	199,611.43
Total Liabilities & Capital	\$ 223,099.32	\$ 202,186.05

Hawthorn Village HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	67.36	20.00	47.36	475.80	410.00	65.80	490.00
Late Fees	0.00	0.00	0.00	266.36	100.00	166.36	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	67.36	20.00	47.36	742.16	550.00	192.16	730.00
Total Operating Revenues	67.36	20.00	47.36	138,982.16	138,790.00	192.16	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Lawn Care- Mowing/ Edging	10,399.68	14,500.00	(4,100.32)	41,309.64	59,100.00	(17,790.36)	80,115.00
Lawn Care- Fertilization	1,924.45	0.00	1,924.45	4,277.42	11,180.00	(6,902.58)	14,140.00
Lawn Care- Special	1,170.85	450.00	720.85	1,936.91	2,700.00	(763.09)	3,245.00
Lawn Care- Sprinklers	551.71	0.00	551.71	1,910.54	1,900.00	10.54	2,500.00
Lawn Care - Green Belt	420.26	0.00	420.26	420.26	0.00	420.26	0.00
Pest Control	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	14,466.95	14,950.00	(483.05)	49,954.77	76,080.00	(26,125.23)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.46	90.00	(5.54)	589.64	720.00	(130.36)	1,080.00
Common - Water and Sewer	1,109.07	560.00	549.07	6,228.59	1,910.00	4,318.59	3,295.00
Total Utilities and Contract Service	1,193.53	650.00	543.53	6,818.23	2,630.00	4,188.23	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	11,080.00	11,200.00	(120.00)	16,800.00
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Eight Months Ending August 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Copies	71.80	20.00	51.80	1,073.40	300.00	773.40	380.00
Legal and Accounting	63.00	0.00	63.00	261.00	0.00	261.00	2,500.00
Licenses and Permits	0.00	0.00	0.00	0.00	1,500.00	(1,500.00)	0.00
Office Supplies	3.50	0.00	3.50	134.91	0.00	134.91	0.00
Postage	5.66	5.00	0.66	438.20	425.00	13.20	445.00
Total General and Administrative	1,543.96	1,425.00	118.96	12,982.51	13,775.00	(792.49)	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	2,580.00	2,800.00	(220.00)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	146.89	0.00	146.89	133.00
Total Fixed Expenses	322.50	350.00	(27.50)	2,726.89	2,800.00	(73.11)	4,333.00
Total Operating Expenses	17,526.94	17,375.00	151.94	72,482.40	95,285.00	(22,802.60)	131,583.00
Net Operating Income or (Deficit)	(17,459.58)	(17,355.00)	(104.58)	66,499.76	43,505.00	22,994.76	7,387.00