

Hawthorn Village HOA, Inc.  
Balance Sheet  
September 30, 2022

	This Year	Last Year
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash in Bank - Operating Acct	\$ 96,486.94	\$ 83,535.60
C.D.- First Fidelity	0.00	100,000.00
C.D.- Weokie	100,338.85	0.00
HOA Dues Receivable	3,727.61	4,598.43
Prepaid Insurance	967.50	1,266.28
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Total Current Assets	201,520.90	189,400.31
<b>Property and Equipment</b>		
	<hr/>	<hr/>
Total Property and Equipment	0.00	0.00
<b>Other Assets</b>		
	<hr/>	<hr/>
Total Other Assets	0.00	0.00
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Total Assets	\$ 201,520.90	\$ 189,400.31
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<b>LIABILITIES AND CAPITAL</b>		
<b>Current Liabilities</b>		
HOA Insurance Payable	\$ 0.00	\$ 316.59
Social Fund - Payable	93.08	93.08
Prepaid Dues	4,380.88	2,264.95
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Total Current Liabilities	4,473.96	2,674.62
<b>Long-Term Liabilities</b>		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	4,473.96	2,674.62
<b>Capital</b>		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	41,541.21	54,396.31
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Total Capital	197,046.94	186,725.69
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Total Liabilities & Capital	\$ 201,520.90	\$ 189,400.31
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Hawthorn Village HOA, Inc.  
Income Statement  
For the Nine Months Ending September 30, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
<b>OPERATING REVENUES</b>							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
<b>Total Assessment Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138,240.00</b>	<b>138,240.00</b>	<b>0.00</b>	<b>138,240.00</b>
Miscellaneous Income:							
Interest Income	25.97	20.00	5.97	501.77	430.00	71.77	490.00
Late Fees	0.29	50.00	(49.71)	266.65	150.00	116.65	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
<b>Total Miscellaneous Income</b>	<b>26.26</b>	<b>70.00</b>	<b>(43.74)</b>	<b>768.42</b>	<b>620.00</b>	<b>148.42</b>	<b>730.00</b>
<b>Total Operating Revenues</b>	<b>26.26</b>	<b>70.00</b>	<b>(43.74)</b>	<b>139,008.42</b>	<b>138,860.00</b>	<b>148.42</b>	<b>138,970.00</b>
<b>OPERATING EXPENSES</b>							
Maintenance and Repairs:							
Fence Repairs	1,587.32	0.00	1,587.32	1,587.32	0.00	1,587.32	0.00
Lawn Care- Mowing/ Edging	12,999.60	14,500.00	(1,500.40)	54,309.24	73,600.00	(19,290.76)	80,115.00
Lawn Care- Fertilization	2,896.77	0.00	2,896.77	7,174.19	11,180.00	(4,005.81)	14,140.00
Lawn Care- Special	336.06	450.00	(113.94)	2,272.97	3,150.00	(877.03)	3,245.00
Lawn Care- Sprinklers	371.62	0.00	371.62	2,282.16	1,900.00	382.16	2,500.00
Lawn Care - Green Belt	420.26	0.00	420.26	840.52	0.00	840.52	0.00
Pest Control	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
<b>Total Maintenance and Repairs</b>	<b>18,611.63</b>	<b>14,950.00</b>	<b>3,661.63</b>	<b>68,566.40</b>	<b>91,030.00</b>	<b>(22,463.60)</b>	<b>102,400.00</b>
Utilities and Contract Services:							
Common - Electricity	84.47	90.00	(5.53)	674.11	810.00	(135.89)	1,080.00
Common - Water and Sewer	1,324.83	560.00	764.83	7,553.42	2,470.00	5,083.42	3,295.00
<b>Total Utilities and Contract Serv</b>	<b>1,409.30</b>	<b>650.00</b>	<b>759.30</b>	<b>8,227.53</b>	<b>3,280.00</b>	<b>4,947.53</b>	<b>4,375.00</b>
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	12,480.00	12,600.00	(120.00)	16,800.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.  
Income Statement  
For the Nine Months Ending September 30, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00
Copies	48.40	20.00	28.40	1,121.80	320.00	801.80	380.00
Legal and Accounting	0.00	0.00	0.00	261.00	0.00	261.00	2,500.00
Licenses and Permits	0.00	500.00	(500.00)	0.00	2,000.00	(2,000.00)	0.00
Office Supplies	0.00	0.00	0.00	134.91	0.00	134.91	0.00
Postage	2.85	5.00	(2.15)	441.05	430.00	11.05	445.00
<b>Total General and Administrative</b>	<b>1,451.25</b>	<b>1,925.00</b>	<b>(473.75)</b>	<b>14,433.76</b>	<b>15,700.00</b>	<b>(1,266.24)</b>	<b>20,475.00</b>
<b>Fixed Expenses:</b>							
Insurance - Property	322.50	350.00	(27.50)	2,902.50	3,150.00	(247.50)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	146.89	0.00	146.89	133.00
<b>Total Fixed Expenses</b>	<b>322.50</b>	<b>350.00</b>	<b>(27.50)</b>	<b>3,049.39</b>	<b>3,150.00</b>	<b>(100.61)</b>	<b>4,333.00</b>
<b>Total Operating Expenses</b>	<b>21,794.68</b>	<b>17,875.00</b>	<b>3,919.68</b>	<b>94,277.08</b>	<b>113,160.00</b>	<b>(18,882.92)</b>	<b>131,583.00</b>
<b>Net Operating Income or (Deficit)</b>	<b>(21,768.42)</b>	<b>(17,805.00)</b>	<b>(3,963.42)</b>	<b>44,731.34</b>	<b>25,700.00</b>	<b>19,031.34</b>	<b>7,387.00</b>