

Hawthorn Village HOA, Inc.  
Balance Sheet  
October 31, 2022

	This Year		Last Year
<b>ASSETS</b>			
Current Assets			
Cash in Bank - Operating Acct	\$ 84,260.55	\$	68,664.99
C.D.- First Fidelity	0.00		100,000.00
C.D.- Weokie	100,338.85		0.00
HOA Dues Receivable	2,647.94		3,399.57
Prepaid Insurance	645.00		949.69
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Total Current Assets	187,892.34		173,014.25
Property and Equipment			
	<hr/>		<hr/>
Total Property and Equipment	0.00		0.00
Other Assets			
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Total Other Assets	0.00		0.00
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Total Assets	\$ 187,892.34	\$	173,014.25
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<b>LIABILITIES AND CAPITAL</b>			
Current Liabilities			
HOA Insurance Payable	\$ 0.00	\$	316.59
Social Fund - Payable	93.08		93.08
Prepaid Dues	4,570.88		2,454.95
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Total Current Liabilities	4,663.96		2,864.62
Long-Term Liabilities			
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Total Long-Term Liabilities	0.00		0.00
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Total Liabilities	4,663.96		2,864.62
Capital			
Capital Stock	500.00		500.00
Prior Years Equity	155,005.73		131,829.38
Net Income or (Deficit)	27,722.65		37,820.25
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Total Capital	183,228.38		170,149.63
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Total Liabilities & Capital	\$ 187,892.34	\$	173,014.25
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Hawthorn Village HOA, Inc.  
Income Statement  
For the Ten Months Ending October 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
<b>OPERATING REVENUES</b>							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	29.87	20.00	9.87	531.64	450.00	81.64	490.00
Late Fees	1.46	0.00	1.46	268.11	150.00	118.11	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	31.33	20.00	11.33	799.75	640.00	159.75	730.00
Total Operating Revenues	31.33	20.00	11.33	139,039.75	138,880.00	159.75	138,970.00
<b>OPERATING EXPENSES</b>							
Maintenance and Repairs:							
Fence Repairs	59.79	0.00	59.79	1,647.11	0.00	1,647.11	0.00
Lawn Care- Mowing/ Edging	10,399.68	5,225.00	5,174.68	64,708.92	78,825.00	(14,116.08)	80,115.00
Lawn Care- Fertilization	0.00	1,770.00	(1,770.00)	7,174.19	12,950.00	(5,775.81)	14,140.00
Lawn Care- Special	336.06	95.00	241.06	2,609.03	3,245.00	(635.97)	3,245.00
Lawn Care- Sprinklers	0.00	600.00	(600.00)	2,282.16	2,500.00	(217.84)	2,500.00
Lawn Care - Green Belt	420.26	0.00	420.26	1,260.78	0.00	1,260.78	0.00
Pest Control	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	1,200.00	(1,200.00)	2,400.00
Total Maintenance and Repairs	11,215.79	7,690.00	3,525.79	79,782.19	98,720.00	(18,937.81)	102,400.00
Utilities and Contract Services:							
Common - Electricity	84.29	90.00	(5.71)	758.40	900.00	(141.60)	1,080.00
Common - Water and Sewer	811.47	550.00	261.47	8,364.89	3,020.00	5,344.89	3,295.00
Total Utilities and Contract Serv	895.76	640.00	255.76	9,123.29	3,920.00	5,203.29	4,375.00
General and Adminsitrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	13,880.00	14,000.00	(120.00)	16,800.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.  
Income Statement  
For the Ten Months Ending October 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00
Copies	14.70	20.00	(5.30)	1,136.50	340.00	796.50	380.00
Legal and Accounting	0.00	0.00	0.00	261.00	0.00	261.00	2,500.00
Licenses and Permits	0.00	0.00	0.00	0.00	2,000.00	(2,000.00)	0.00
Office Supplies	0.00	0.00	0.00	134.91	0.00	134.91	0.00
Postage	1.14	5.00	(3.86)	442.19	435.00	7.19	445.00
<b>Total General and Administrative</b>	<b>1,415.84</b>	<b>1,425.00</b>	<b>(9.16)</b>	<b>15,849.60</b>	<b>17,125.00</b>	<b>(1,275.40)</b>	<b>20,475.00</b>
<b>Fixed Expenses:</b>							
Insurance - Property	322.50	350.00	(27.50)	3,225.00	3,500.00	(275.00)	4,200.00
Taxes-Real Estate	0.00	0.00	0.00	146.89	0.00	146.89	133.00
<b>Total Fixed Expenses</b>	<b>322.50</b>	<b>350.00</b>	<b>(27.50)</b>	<b>3,371.89</b>	<b>3,500.00</b>	<b>(128.11)</b>	<b>4,333.00</b>
<b>Total Operating Expenses</b>	<b>13,849.89</b>	<b>10,105.00</b>	<b>3,744.89</b>	<b>108,126.97</b>	<b>123,265.00</b>	<b>(15,138.03)</b>	<b>131,583.00</b>
<b>Net Operating Income or (Deficit)</b>	<b>(13,818.56)</b>	<b>(10,085.00)</b>	<b>(3,733.56)</b>	<b>30,912.78</b>	<b>15,615.00</b>	<b>15,297.78</b>	<b>7,387.00</b>