

MB

Hawthorn Village HOA, Inc.
Balance Sheet
December 31, 2022

ASSETS	This Year	Last Year
Current Assets		
Cash in Bank - Operating Acct	\$ 116,646.04	\$ 91,091.10
C.D.- First Fidelity	0.00	100,000.00
C.D.- Weokie	100,444.03	0.00
HOA Dues Receivable	13.84	92.38
Prepaid Insurance	3,960.00	3,870.00
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Total Current Assets	221,063.91	195,053.48
Property and Equipment		
	<hr/>	<hr/>
Total Property and Equipment	0.00	0.00
Other Assets		
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Total Other Assets	0.00	0.00
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Total Assets	\$ 221,063.91	\$ 195,053.48
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LIABILITIES AND CAPITAL		
Current Liabilities		
Accounts Payable-Trade	\$ 130.51	\$ 163.11
Social Fund - Payable	93.08	93.08
Prepaid Dues	51,389.83	39,291.56
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Total Current Liabilities	51,613.42	39,547.75
Long-Term Liabilities		
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Total Long-Term Liabilities	0.00	0.00
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Total Liabilities	51,613.42	39,547.75
Capital		
Capital Stock	500.00	500.00
Prior Years Equity	155,005.73	131,829.38
Net Income or (Deficit)	13,944.76	23,176.35
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Total Capital	169,450.49	155,505.73
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Total Liabilities & Capital	\$ 221,063.91	\$ 195,053.48
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Hawthorn Village HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	111.26	20.00	91.26	738.12	490.00	248.12	490.00
Late Fees	0.21	50.00	(49.79)	268.43	200.00	68.43	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	40.00	(40.00)	40.00
Total Miscellaneous Income	111.47	70.00	41.47	1,006.55	730.00	276.55	730.00
Total Operating Revenues	111.47	70.00	41.47	139,246.55	138,970.00	276.55	138,970.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	1,647.11	0.00	1,647.11	0.00
Lawn Care- Mowing/ Edging	0.00	645.00	(645.00)	67,518.97	80,115.00	(12,596.03)	80,115.00
Lawn Care- Fertilization	0.00	0.00	0.00	9,109.95	14,140.00	(5,030.05)	14,140.00
Lawn Care- Special	676.88	0.00	676.88	3,453.94	3,245.00	208.94	3,245.00
Lawn Care- Sprinklers	1,127.69	0.00	1,127.69	3,409.85	2,500.00	909.85	2,500.00
Lawn Care - Green Belt	0.00	0.00	0.00	1,260.78	0.00	1,260.78	0.00
Pest Control	0.00	0.00	0.00	100.00	0.00	100.00	0.00
Snow Removal	0.00	1,200.00	(1,200.00)	0.00	2,400.00	(2,400.00)	2,400.00
Total Maintenance and Repairs	1,804.57	1,845.00	(40.43)	86,500.60	102,400.00	(15,899.40)	102,400.00
Utilities and Contract Services:							
Common - Electricity	193.88	90.00	103.88	1,049.60	1,080.00	(30.40)	1,080.00
Common - Water and Sewer	106.17	75.00	31.17	9,103.97	3,295.00	5,808.97	3,295.00
Total Utilities and Contract Serv	300.05	165.00	135.05	10,153.57	4,375.00	5,778.57	4,375.00
General and Administrative:							
Annual/Board Meeting Expense	0.00	0.00	0.00	0.00	350.00	(350.00)	350.00
Management Fee	1,400.00	1,400.00	0.00	16,680.00	16,800.00	(120.00)	16,800.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Twelve Months Ending December 31, 2022

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Bank Charges	0.00	0.00	0.00	(5.00)	0.00	(5.00)	0.00
Copies	18.00	20.00	(2.00)	1,173.10	380.00	793.10	380.00
Legal and Accounting	0.00	0.00	0.00	2,761.00	0.00	2,761.00	2,500.00
Licenses and Permits	0.00	0.00	0.00	0.00	2,500.00	(2,500.00)	0.00
Office Supplies	105.27	0.00	105.27	240.18	0.00	240.18	0.00
Postage	7.41	5.00	2.41	452.45	445.00	7.45	445.00
Total General and Administrative	1,530.68	1,425.00	105.68	21,301.73	20,475.00	826.73	20,475.00
Fixed Expenses:							
Insurance - Property	322.50	350.00	(27.50)	3,870.00	4,200.00	(330.00)	4,200.00
Taxes-Real Estate	138.87	133.00	5.87	285.76	133.00	152.76	133.00
Total Fixed Expenses	461.37	483.00	(21.63)	4,155.76	4,333.00	(177.24)	4,333.00
Total Operating Expenses	4,096.67	3,918.00	178.67	122,111.66	131,583.00	(9,471.34)	131,583.00
Net Operating Income or (Deficit)	(3,985.20)	(3,848.00)	(137.20)	17,134.89	7,387.00	9,747.89	7,387.00