

Hawthorn Village HOA, Inc.
Balance Sheet
November 30, 2022

| | This Year | Last Year |
|--------------------------------|---------------|---------------|
| ASSETS | | |
| Current Assets | | |
| Cash in Bank - Operating Acct | \$ 72,777.02 | \$ 62,043.16 |
| C.D.- First Fidelity | 0.00 | 100,000.00 |
| C.D.- Weokie | 100,402.08 | 0.00 |
| HOA Dues Receivable | 1,018.05 | 914.04 |
| Prepaid Insurance | 4,282.50 | 4,186.51 |
| | <hr/> | <hr/> |
| Total Current Assets | 178,479.65 | 167,143.71 |
| Property and Equipment | | |
| | <hr/> | <hr/> |
| Total Property and Equipment | 0.00 | 0.00 |
| Other Assets | | |
| | <hr/> | <hr/> |
| Total Other Assets | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Total Assets | \$ 178,479.65 | \$ 167,143.71 |
| | <hr/> <hr/> | <hr/> <hr/> |
| LIABILITIES AND CAPITAL | | |
| Current Liabilities | | |
| Social Fund - Payable | \$ 93.08 | \$ 93.08 |
| Prepaid Dues | 4,950.88 | 3,824.95 |
| | <hr/> | <hr/> |
| Total Current Liabilities | 5,043.96 | 3,918.03 |
| Long-Term Liabilities | | |
| | <hr/> | <hr/> |
| Total Long-Term Liabilities | 0.00 | 0.00 |
| | <hr/> | <hr/> |
| Total Liabilities | 5,043.96 | 3,918.03 |
| Capital | | |
| Capital Stock | 500.00 | 500.00 |
| Prior Years Equity | 155,005.73 | 131,829.38 |
| Net Income or (Deficit) | 17,929.96 | 30,896.30 |
| | <hr/> | <hr/> |
| Total Capital | 173,435.69 | 163,225.68 |
| | <hr/> | <hr/> |
| Total Liabilities & Capital | \$ 178,479.65 | \$ 167,143.71 |
| | <hr/> <hr/> | <hr/> <hr/> |

Hawthorn Village HOA, Inc.
Income Statement
For the Eleven Months Ending November 30, 2022

| | Current Month This Year | Current Month Budget | Over (under) Budget | Year to Date This Year | Year to Date Budget | Over (under) Budget | Yearly Budget |
|------------------------------------------|----------------------------|-------------------------|------------------------|---------------------------|------------------------|------------------------|-------------------|
| OPERATING REVENUES | | | | | | | |
| Assessment Income: | | | | | | | |
| Common Area Assessment | \$ 0.00 | \$ 0.00 | 0.00 | \$ 138,240.00 | \$ 138,240.00 | 0.00 | 138,240.00 |
| Total Assessment Income | 0.00 | 0.00 | 0.00 | 138,240.00 | 138,240.00 | 0.00 | 138,240.00 |
| Miscellaneous Income: | | | | | | | |
| Interest Income | 95.22 | 20.00 | 75.22 | 626.86 | 470.00 | 156.86 | 490.00 |
| Late Fees | 0.11 | 0.00 | 0.11 | 268.22 | 150.00 | 118.22 | 200.00 |
| Letter Prep Fee Income | 0.00 | 0.00 | 0.00 | 0.00 | 40.00 | (40.00) | 40.00 |
| Total Miscellaneous Income | 95.33 | 20.00 | 75.33 | 895.08 | 660.00 | 235.08 | 730.00 |
| Total Operating Revenues | 95.33 | 20.00 | 75.33 | 139,135.08 | 138,900.00 | 235.08 | 138,970.00 |
| OPERATING EXPENSES | | | | | | | |
| Maintenance and Repairs: | | | | | | | |
| Fence Repairs | 0.00 | 0.00 | 0.00 | 1,647.11 | 0.00 | 1,647.11 | 0.00 |
| Lawn Care- Mowing/ Edging | 2,810.05 | 645.00 | 2,165.05 | 67,518.97 | 79,470.00 | (11,951.03) | 80,115.00 |
| Lawn Care- Fertilization | 1,935.76 | 1,190.00 | 745.76 | 9,109.95 | 14,140.00 | (5,030.05) | 14,140.00 |
| Lawn Care- Special | 168.03 | 0.00 | 168.03 | 2,777.06 | 3,245.00 | (467.94) | 3,245.00 |
| Lawn Care- Sprinklers | 0.00 | 0.00 | 0.00 | 2,282.16 | 2,500.00 | (217.84) | 2,500.00 |
| Lawn Care - Green Belt | 0.00 | 0.00 | 0.00 | 1,260.78 | 0.00 | 1,260.78 | 0.00 |
| Pest Control | 0.00 | 0.00 | 0.00 | 100.00 | 0.00 | 100.00 | 0.00 |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.00 | 1,200.00 | (1,200.00) | 2,400.00 |
| Total Maintenance and Repairs | 4,913.84 | 1,835.00 | 3,078.84 | 84,696.03 | 100,555.00 | (15,858.97) | 102,400.00 |
| Utilities and Contract Services: | | | | | | | |
| Common - Electricity | 97.32 | 90.00 | 7.32 | 855.72 | 990.00 | (134.28) | 1,080.00 |
| Common - Water and Sewer | 632.91 | 200.00 | 432.91 | 8,997.80 | 3,220.00 | 5,777.80 | 3,295.00 |
| Total Utilities and Contract Serv | 730.23 | 290.00 | 440.23 | 9,853.52 | 4,210.00 | 5,643.52 | 4,375.00 |
| General and Administrative: | | | | | | | |
| Annual/Board Meeting Expense | 0.00 | 0.00 | 0.00 | 0.00 | 350.00 | (350.00) | 350.00 |
| Management Fee | 1,400.00 | 1,400.00 | 0.00 | 15,280.00 | 15,400.00 | (120.00) | 16,800.00 |

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Eleven Months Ending November 30, 2022

| | Current Month This Year | Current Month Budget | Over (under) Budget | Year to Date This Year | Year to Date Budget | Over (under) Budget | Yearly Budget |
|------------------------------------------|----------------------------|-------------------------|------------------------|---------------------------|------------------------|------------------------|-------------------|
| Bank Charges | 0.00 | 0.00 | 0.00 | (5.00) | 0.00 | (5.00) | 0.00 |
| Copies | 18.60 | 20.00 | (1.40) | 1,155.10 | 360.00 | 795.10 | 380.00 |
| Legal and Accounting | 2,500.00 | 0.00 | 2,500.00 | 2,761.00 | 0.00 | 2,761.00 | 2,500.00 |
| Licenses and Permits | 0.00 | 500.00 | (500.00) | 0.00 | 2,500.00 | (2,500.00) | 0.00 |
| Office Supplies | 0.00 | 0.00 | 0.00 | 134.91 | 0.00 | 134.91 | 0.00 |
| Postage | 2.85 | 5.00 | (2.15) | 445.04 | 440.00 | 5.04 | 445.00 |
| Total General and Administrative | 3,921.45 | 1,925.00 | 1,996.45 | 19,771.05 | 19,050.00 | 721.05 | 20,475.00 |
| Fixed Expenses: | | | | | | | |
| Insurance - Property | 322.50 | 350.00 | (27.50) | 3,547.50 | 3,850.00 | (302.50) | 4,200.00 |
| Taxes-Real Estate | 0.00 | 0.00 | 0.00 | 146.89 | 0.00 | 146.89 | 133.00 |
| Total Fixed Expenses | 322.50 | 350.00 | (27.50) | 3,694.39 | 3,850.00 | (155.61) | 4,333.00 |
| Total Operating Expenses | 9,888.02 | 4,400.00 | 5,488.02 | 118,014.99 | 127,665.00 | (9,650.01) | 131,583.00 |
| Net Operating Income or (Deficit) | (9,792.69) | (4,380.00) | (5,412.69) | 21,120.09 | 11,235.00 | 9,885.09 | 7,387.00 |