

Hawthorn Village HOA, Inc.
Balance Sheet
January 31, 2023

	This Year		Last Year	
ASSETS				
Current Assets				
Cash in Bank - Operating Acct	\$	163,446.84	\$	152,938.78
C.D.- First Fidelity		0.00		100,000.00
C.D.- Weokie		100,444.03		0.00
HOA Dues Receivable		38,308.35		36,276.80
Prepaid Insurance		3,637.50		3,547.50
Total Current Assets		<u>305,836.72</u>		<u>292,763.08</u>
Property and Equipment				
Total Property and Equipment		<u>0.00</u>		<u>0.00</u>
Other Assets				
Total Other Assets		<u>0.00</u>		<u>0.00</u>
Total Assets	\$	<u><u>305,836.72</u></u>	\$	<u><u>292,763.08</u></u>
LIABILITIES AND CAPITAL				
Current Liabilities				
Social Fund - Payable	\$	93.08	\$	93.08
Prepaid Dues		125.99		633.95
Total Current Liabilities		<u>219.07</u>		<u>727.03</u>
Long-Term Liabilities				
Total Long-Term Liabilities		<u>0.00</u>		<u>0.00</u>
Total Liabilities		<u>219.07</u>		<u>727.03</u>
Capital				
Capital Stock		500.00		500.00
Prior Years Equity		168,950.49		155,005.73
Net Income or (Deficit)		136,167.16		136,530.32
Total Capital		<u>305,617.65</u>		<u>292,036.05</u>
Total Liabilities & Capital	\$	<u><u>305,836.72</u></u>	\$	<u><u>292,763.08</u></u>

Hawthorn Village HOA, Inc.
Income Statement
For the One Month Ending January 31, 2023

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 138,240.00	\$ 138,240.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	138,240.00	138,240.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	0.00	20.00	(20.00)	0.00	20.00	(20.00)	240.00
Late Fees	204.85	0.00	204.85	204.85	0.00	204.85	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	40.00
Total Miscellaneous Income	204.85	20.00	184.85	204.85	20.00	184.85	480.00
Total Operating Revenues	138,444.85	138,260.00	184.85	138,444.85	138,260.00	184.85	138,720.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,650.00
Lawn Care- Mowing/ Edging	0.00	0.00	0.00	0.00	0.00	0.00	72,077.00
Lawn Care- Fertilization	0.00	0.00	0.00	0.00	0.00	0.00	15,251.00
Lawn Care- Special	0.00	0.00	0.00	0.00	0.00	0.00	7,830.00
Lawn Care- Sprinklers	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Snow Removal	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Total Maintenance and Repairs	0.00	0.00	0.00	0.00	0.00	0.00	101,808.00
Utilities and Contract Services:							
Common - Electricity	0.00	100.00	(100.00)	0.00	100.00	(100.00)	1,295.00
Common - Water and Sewer	4.59	150.00	(145.41)	4.59	150.00	(145.41)	9,700.00
Total Utilities and Contract Serv	4.59	250.00	(245.41)	4.59	250.00	(245.41)	10,995.00
General and Administrative:							
Management Fee	1,400.00	1,400.00	0.00	1,400.00	1,400.00	0.00	16,800.00
Copies	22.00	75.00	(53.00)	22.00	75.00	(53.00)	1,220.00
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00
Office Supplies	534.44	25.00	509.44	534.44	25.00	509.44	315.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the One Month Ending January 31, 2023

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Postage	8.79	15.00	(6.21)	8.79	15.00	(6.21)	480.00
Total General and Administrative	1,965.23	1,515.00	450.23	1,965.23	1,515.00	450.23	21,815.00
Fixed Expenses:							
Insurance - Property	322.50	330.00	(7.50)	322.50	330.00	(7.50)	4,180.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	305.00
Total Fixed Expenses	322.50	330.00	(7.50)	322.50	330.00	(7.50)	4,485.00
Total Operating Expenses	2,292.32	2,095.00	197.32	2,292.32	2,095.00	197.32	139,103.00
Net Operating Income or (Deficit)	136,152.53	136,165.00	(12.47)	136,152.53	136,165.00	(12.47)	(383.00)