

Hawthorn Village HOA, Inc.
Balance Sheet
February 28, 2023

	This Year		Last Year
ASSETS			
Current Assets			
Cash in Bank - Operating Acct	\$ 268,261.08	\$	156,706.64
C.D.- First Fidelity	0.00		100,250.00
HOA Dues Receivable	31,788.62		30,353.45
Prepaid Insurance	3,307.50		3,225.00
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Total Current Assets	303,357.20		290,535.09
Property and Equipment			
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Total Property and Equipment	0.00		0.00
Other Assets			
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Total Other Assets	0.00		0.00
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Total Assets	\$ 303,357.20	\$	290,535.09
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LIABILITIES AND CAPITAL			
Current Liabilities			
Social Fund - Payable	\$ 93.08	\$	93.08
Prepaid Dues	832.36		633.95
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Total Current Liabilities	925.44		727.03
Long-Term Liabilities			
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Total Long-Term Liabilities	0.00		0.00
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Total Liabilities	925.44		727.03
Capital			
Capital Stock	500.00		500.00
Prior Years Equity	168,950.49		155,005.73
Net Income or (Deficit)	132,981.27		134,302.33
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Total Capital	302,431.76		289,808.06
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Total Liabilities & Capital	\$ 303,357.20	\$	290,535.09
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Hawthorn Village HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2023

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
OPERATING REVENUES							
Assessment Income:							
Common Area Assessment	\$ 0.00	\$ 0.00	0.00	\$ 138,240.00	\$ 138,240.00	0.00	138,240.00
Total Assessment Income	0.00	0.00	0.00	138,240.00	138,240.00	0.00	138,240.00
Miscellaneous Income:							
Interest Income	92.73	20.00	72.73	92.73	40.00	52.73	240.00
Late Fees	124.29	0.00	124.29	329.14	0.00	329.14	200.00
Letter Prep Fee Income	0.00	0.00	0.00	0.00	0.00	0.00	40.00
Total Miscellaneous Income	217.02	20.00	197.02	421.87	40.00	381.87	480.00
Total Operating Revenues	217.02	20.00	197.02	138,661.87	138,280.00	381.87	138,720.00
OPERATING EXPENSES							
Maintenance and Repairs:							
Fence Repairs	0.00	0.00	0.00	0.00	0.00	0.00	1,650.00
Lawn Care- Mowing/ Edging	0.00	0.00	0.00	0.00	0.00	0.00	72,077.00
Lawn Care- Fertilization	1,392.27	0.00	1,392.27	1,392.27	0.00	1,392.27	15,251.00
Lawn Care- Special	0.00	0.00	0.00	0.00	0.00	0.00	7,830.00
Lawn Care- Sprinklers	0.00	0.00	0.00	0.00	0.00	0.00	4,000.00
Mailbox Repairs	19.50	0.00	19.50	19.50	0.00	19.50	0.00
Snow Removal	0.00	500.00	(500.00)	0.00	500.00	(500.00)	1,000.00
Total Maintenance and Repairs	1,411.77	500.00	911.77	1,411.77	500.00	911.77	101,808.00
Utilities and Contract Services:							
Common - Electricity	96.87	100.00	(3.13)	96.87	200.00	(103.13)	1,295.00
Common - Water and Sewer	70.92	150.00	(79.08)	75.51	300.00	(224.49)	9,700.00
Total Utilities and Contract Service	167.79	250.00	(82.21)	172.38	500.00	(327.62)	10,995.00
General and Administrative:							
Management Fee	1,400.00	1,400.00	0.00	2,800.00	2,800.00	0.00	16,800.00
Copies	35.30	20.00	15.30	57.30	95.00	(37.70)	1,220.00
Legal and Accounting	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00

Accrual Accounting - For Management Purposes Only

Hawthorn Village HOA, Inc.
Income Statement
For the Two Months Ending February 28, 2023

	Current Month This Year	Current Month Budget	Over (under) Budget	Year to Date This Year	Year to Date Budget	Over (under) Budget	Yearly Budget
Office Supplies	42.16	25.00	17.16	576.60	50.00	526.60	315.00
Postage	1.26	15.00	(13.74)	10.05	30.00	(19.95)	480.00
Total General and Administrative	1,478.72	1,460.00	18.72	3,443.95	2,975.00	468.95	21,815.00
Fixed Expenses:							
Insurance - Property	330.00	350.00	(20.00)	652.50	680.00	(27.50)	4,180.00
Taxes-Real Estate	0.00	0.00	0.00	0.00	0.00	0.00	305.00
Total Fixed Expenses	330.00	350.00	(20.00)	652.50	680.00	(27.50)	4,485.00
Total Operating Expenses	3,388.28	2,560.00	828.28	5,680.60	4,655.00	1,025.60	139,103.00
Net Operating Income or (Deficit)	(3,171.26)	(2,540.00)	(631.26)	132,981.27	133,625.00	(643.73)	(383.00)